

State Employees Health Benefit Program

Statement of Operations

Plan Year 2016

	JAN	FEB	MAR
RTP & RESERVE FUND			
Begin Balance:			
Health Savings	\$297,940.44	\$1,221,825.64	\$0.00
Remittance to Providers/Reserve	\$124,640,599.04	\$114,713,995.46	\$112,205,700.09
Total Beginning Balance	\$124,938,539.48	\$115,935,821.10	\$112,205,700.09
Revenue:			
Agency Contributions	\$33,295,178.68	\$19,717,664.19	\$19,948,052.51
Participant Contributions	\$14,239,097.20	\$14,705,770.10	\$17,242,975.93
Average Daily Balance Interest	\$40,603.50	\$38,360.27	\$36,538.88
Other - rebates, penalties, timing, etc.	\$620,881.00	\$180,478.00	\$61,569.00
Total Revenue	\$48,195,760.38	\$34,642,272.56	\$37,289,136.32
Expenses:			
Premiums, Claims, ASO & HSAcct	\$56,851,164.11	\$37,998,729.58	\$41,620,778.45
Non State Admin/Contracts	\$347,314.68	\$373,663.88	\$531,651.85
Total Expenses	\$57,198,478.79	\$38,372,393.46	\$42,152,430.30
End Balance:			
Health Savings	\$1,221,825.64	\$0.00	\$10,999.54
Remittance to Providers/Reserve	\$114,713,995.46	\$112,205,700.09	\$107,331,406.96
End Balance	\$115,935,821.10	\$112,205,700.09	\$107,342,406.50